

**Notice Regarding Completion of Payment for Disposal of Treasury Stock  
as Restricted Stock Compensation**

DOWA HOLDINGS CO., LTD. (14-1, Sotokanda 4-chome, Chiyoda-ku, Tokyo; 36.4 billion yen; President: SEKIGUCHI Akira) hereby announces that payment procedures were completed on today for the disposal of its treasury stock, which related to “Notice Regarding Disposal of the Treasury Stock for Restricted Stock Compensation” announced on June 24, 2022.

(1)	Payment date	July 20, 2022
(2)	Class and number of shares to be disposed of	Common stock of the Company 17,160 shares
(3)	Disposal price	4,370 yen per share
(4)	Total value of disposal	74,989,200 yen
(5)	Method of subscription or disposal	Allotting specific restricted stock
(6)	Method of contribution	In-kind contributions of monetary compensation claims
(7)	Persons eligible for stock allocation, number of persons, and number of shares to be allocated	Six Directors (excluding Outside Directors): 9,152 shares Seven Executive Officers: 8,008 shares

Contact for inquiries

**DOWA HOLDINGS CO., LTD.**

E-mail : <https://ir.dowa.co.jp/en/ir/contact1.htm>