

**Establishment of the FY2030 Greenhouse Gas (GHG) Emissions Reduction Targets**

DOWA HOLDINGS CO., LTD. (14-1, Sotokanda 4-chome, Chiyoda-ku, Tokyo; 36.4 billion yen; President: SEKIGUCHI Akira) is pleased to announce that, with a resolution of a Board of Directors meeting held today, our FY2030 Greenhouse Gas (hereinafter "GHG") Emissions Reduction Targets have established with the goal of achieving carbon neutrality by FY2050.\*1

**FY2030 GHG Emissions Reduction Targets**

The DOWA Group aims to reduce its Scope 1 and 2 GHG emissions\*2 in FY2030 compared with the FY2013 levels as a baseline as follows:

Note that these targets are set in accordance with the targets for each category in the Japanese Government’s Plan for Global Warming Countermeasures\*3, which was formulated to reduce GHG emissions by 46% from FY2013 levels by FY2030.

Energy Sources	CO <sub>2</sub> from electric power/fossil fuels used in manufacturing bases	At least 38% reduction (from the FY2013 level)
	CO <sub>2</sub> from electric power/fossil fuels used in offices and other locations	At least 51% reduction (from the FY2013 level)
Non-Energy Sources	CO <sub>2</sub> from waste	At least 15% reduction (from the FY2013 level)

※ These targets include offsetting through the utilization of carbon credits and other means.

- The GHG emissions from our overseas business locations are not included in these targets. DOWA HOLDINGS will consider to set the target values of emissions overseas in the future while continuing to monitor these emission amounts.
- Regarding Scope 3 GHG emissions\*2, DOWA HOLDINGS will consider their incorporation into the targets in the future after understanding their actual status.
- DOWA HOLDINGS will continue monitoring the status of GHG emissions and reductions, and may review these targets if it is considered necessary after taking into account various factors, such as socioeconomic circumstances and changes in domestic and international political policies towards the realization of a carbon-free society.

\*1 DOWA HOLDINGS's News Release on August 6, 2021: "Establishment of DOWA Group's Climate Change Policy

and Long-Term Targets"

<https://ir.dowa.co.jp/en/ir/news/news20210806-01.html>

<sup>\*2</sup> Scopes 1, 2 and 3 are the concepts from the corporate GHG emissions accounting and reporting standard stipulated in the GHG Protocol. Each scope is defined as follows:

- Scope 1: Direct emissions from the reporting company itself
- Scope 2: Indirect emissions associated with the use of electric power, heat, and other energy supplied by other companies
- Scope 3: Indirect emissions other than Scopes 1 and 2 (emissions from other companies associated with the activities of the reporting company)

<sup>\*3</sup>Japanese government's comprehensive plan based on the Act on Promotion of Global Warming Countermeasures (Cabinet decision on October 22, 2021)

## Contact for inquiries

DOWA HOLDINGS CO., LTD.

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