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(Stock Exchange Code 5714)
June 24, 2022

To Shareholders:

DOWA HOLDINGS CO., LTD.
14-1, Sotokanda 4-chome, Chiyoda-ku,
Tokyo 101-0021, Japan

SEKIGUCHI Akira
President and
Representative Director

NOTICE OF RESOLUTIONS
AT THE 119TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to notify you that reports and resolutions as described below were made at the 119th Annual General Meeting of Shareholders of DOWA HOLDINGS CO., LTD. (the “Company”) which was held today.

Sincerely yours,

Matters reported: (1) Reports on the Business Report, Consolidated Financial Statements for the Company’s 119th Fiscal Year (April 1, 2021 - March 31, 2022) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements

For this item, the contents of the above Business Report, Consolidated Financial Statements, and results of audits were reported.

(2) Reports on Financial Statements for the Company’s 119th Fiscal Year (April 1, 2021 - March 31, 2022)

For this item, the contents of the above Financial Statements were reported.

Matters Resolved:

First Item: Partial Amendments to the Articles of Incorporation

This Item was approved and resolved as originally proposed.

The Articles of Incorporation was amended as follows:

(Amended parts are underlined.)

Before the Amendments	After the Amendments
<p><u>Article 13: Disclosure through the Internet of the Reference Documents for the General Meeting of Shareholders, etc., and the Deemed Provision of Information</u> <u>When convening a general meeting of shareholders, the Company shall be deemed to have provided the shareholders with the information with respect to the matters to be stated or indicated in the Reference Documents for the General Meeting of Shareholders, the Business Report, the Financial Statements and the Consolidated Financial Statements, by disclosing such information through the Internet in accordance with the ordinance of the Ministry of Justice.</u></p>	<p><Deleted></p>
<p><New></p>	<p><u>Article 13: Measures for Electronic Provision, etc.</u> <u>1. When convening a general meeting of shareholders, the Company shall take measures to provide electronically the information contained in Reference Documents for the General Meeting of Shareholders, etc.</u> <u>2. The Company may omit all or part of the matters set forth in the applicable ordinance of the Ministry of Justice in relation to those which the Company takes measures for electronic provision to shareholders who have made a request for delivery of documents no later than the record date of the voting rights.</u></p>
<p><New></p>	<p><u>Supplementary Provisions</u> <u>1. The deletion of Article 13 (Disclosure through the Internet of the Reference Documents for the General Meeting of Shareholders, etc., and the Deemed Provision of Information) of the Articles of Incorporation prior to the amendment and the establishment of Article 13 (Measures for Electronic Provision, etc.) of the Articles of Incorporation after the amendment shall take effect on September 1, 2022 (the “Effective Date”), which is the effective date of the amending provisions stipulated in the proviso of Article 1 of the Supplementary Provisions of the Act for Partial Amendment of the Companies Act (Act No. 70 of 2019).</u> <u>2. Notwithstanding the provisions of the preceding Paragraph, Article 13 of the Articles of Incorporation prior to the amendment shall remain in effect with respect to the general meeting of shareholders to be held on a day falling within six</u></p>

	<p><u>(6) months after the Effective Date.</u> <u>3. These Supplementary Provisions shall be deleted after six (6) months have elapsed from the Effective Date or three (3) months have elapsed from the date of the general meeting of shareholders set forth in the preceding Paragraph, whichever comes later.</u></p>
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Second Item: Election of Nine (9) Directors

This Item was approved and resolved as originally proposed.

Messrs. YAMADA Masao, SEKIGUCHI Akira, TOBITA Minoru, SUGAWARA Akira, HOSODA Eiji Ms. KOIZUMI Yoshiko and Mr. SATO Kimio were reelected. Messrs. KATAGIRI Atsushi and HOSONO Hiroyuki were newly elected. All of them assumed their offices.

Mr. HOSODA Eiji, Ms. KOIZUMI Yoshiko and Mr. SATO Kimio are Outside Directors.

Third Item: Election of One (1) Substitute Outside Audit & Supervisory Board Member

This Item was approved and resolved as originally proposed.

Mr. OBA Koichiro was reelected.

Mr. OBA Koichiro is a substitute for Messrs. FUKUZAWA Hajime, TAKEDA Jin, and EGAWA Shigeru, who are Outside Audit & Supervisory Board Members.

Fourth Item: Determination of Remuneration to Directors to Grant Shares with Restriction on Transfer

This Item was approved and resolved as originally proposed.

At the meeting of the Board of Directors immediately following the close of this General Meeting of Shareholders, Mr. YAMADA Masao was appointed to the position of Chairman and Representative Director and Mr. SEKIGUCHI Akira was appointed to the position of President and Representative Director. All of them assumed their offices.

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Payment of Dividend

The Company shall pay the total amount of the year-end dividends of ¥130.00 per share, with the amount of special dividends (¥30.00) added to that of ordinary dividends (¥100.00) for the 119th Fiscal Year. Relevant documents are sent to our shareholders on June 2, 2022.

Shareholders who have any questions about stock-related procedures are requested to contact the following institution.

Contact

Shareholders' Register Manager & Special Account Management Institution:
 Stock Transfer Agent Department, Sumitomo Mitsui Trust Bank, Limited
 8-4 Izumi 2-chome, Suginami-ku,
 Tokyo, Japan 168-0063
 Phone number in Japan: 0120-782-031 (toll-free within Japan)