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(Stock Exchange Code 5714)
June 24, 2021

To Shareholders:

DOWA HOLDINGS CO., LTD.
14-1, Sotokanda 4-chome, Chiyoda-ku,
Tokyo 101-0021, Japan

SEKIGUCHI Akira
President and
Representative Director

**NOTICE OF RESOLUTIONS
AT THE 118TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to notify you that reports and resolutions as described below were made at the 118th Annual General Meeting of Shareholders of DOWA HOLDINGS CO., LTD. (the “Company”) which was held today.

Sincerely yours,

Matters reported: (1) Reports on the Business Report, Consolidated Financial Statements for the Company’s 118th Fiscal Year (April 1, 2020 - March 31, 2021) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements

For this item, the contents of the above Business Report, Consolidated Financial Statements, and results of audits were reported.

(2) Reports on Financial Statements for the Company’s 118th Fiscal Year (April 1, 2020 - March 31, 2021)

For this item, the contents of the above Financial Statements were reported.

Matters Resolved:

First Item: Election of Nine (9) Directors

This Item was approved and resolved as originally proposed.

Messrs. YAMADA Masao, SEKIGUCHI Akira, MATSUSHITA Katsuji, KAWAGUCHI Jun, HOSODA Eiji and Ms. KOIZUMI Yoshiko were reelected. Messrs. TOBITA Minoru, SUGAWARA Akira and SATO Kimio were newly elected. All of them assumed their offices.

Mr. HOSODA Eiji, Ms. KOIZUMI Yoshiko and Mr. SATO Kimio are Outside Directors.

Second Item: Election of One (1) Audit & Supervisory Board Member

This Item was approved and resolved as originally proposed.

Mr. FUKUZAWA Hajime was newly elected and assumed his office.

Mr. FUKUZAWA Hajime is Outside Audit & Supervisory Board Member.

Third Item: Election of One (1) Substitute Outside Audit & Supervisory Board Member

This Item was approved and resolved as originally proposed.

Mr. OBA Koichiro was reelected.

Mr. OBA Koichiro is a substitute for Messrs. FUKUZAWA Hajime, TAKEDA Jin, and EGAWA Shigeru, who are Outside Audit & Supervisory Board Members.

At the meeting of the Board of Directors immediately following the close of this General Meeting of Shareholders, Mr. YAMADA Masao was appointed to the position of Chairman and Representative Director and Mr. SEKIGUCHI Akira was appointed to the position of President and Representative Director. All of them assumed their offices.

At the meeting of Audit & Supervisory Board immediately following the close of this General Meeting of Shareholders, Mr. FUKUZAWA Hajime was appointed to the position of standing Audit & Supervisory Board member and assumed his office.

-End-

Payment of Dividend

The Company shall pay the year-end dividend of ¥95.00 per share for the 118th Fiscal Year. Relevant documents are sent to our shareholders on June 2, 2021.

Shareholders who have any questions about stock-related procedures are requested to contact the following institution.

Contact

Shareholders' Register Manager & Special Account Management Institution:
Stock Transfer Agent Department, Sumitomo Mitsui Trust Bank, Limited
8-4 Izumi 2-chome, Suginami-ku,
Tokyo, Japan 168-0063
Phone number in Japan: 0120-782-031 (toll-free within Japan)