

**Notice of Differences Between Full Year Non-Consolidated Financial Results
and Previous Fiscal Year Results**

DOWA HOLDINGS CO., LTD. hereby announces the differences between the full year non-consolidated financial results for the fiscal year ended March 31, 2024 (April 1, 2023 to March 31, 2024) and the previous fiscal year results. Details are as follows:

1. Differences Between Full Year Non-Consolidated Financial Results and Previous Fiscal Year Results

(1) Differences Between Full Year Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 and Previous Fiscal Year Results

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per Share
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Yen)
Previous Fiscal Year Results (A)	33,416	23,546	22,069	21,535	358.26
Results for Fiscal Year Ended March 31, 2023 (B)	25,639	13,968	14,088	13,514	224.76
Changes (B-A)	(7,777)	(9,577)	(7,981)	(8,021)	
Percentage Changes (%)	(23.3)	(40.7)	(36.2)	(37.2)	

(2) Reasons for the Differences

The differences from the previous fiscal year results were caused by a decrease in revenues as a result of lower dividends from subsidiaries.