

**Notice of dividend for fiscal 2021**

DOWA HOLDINGS CO., LTD. hereby announces that the board of directors meeting held on May 18, 2022 resolved to provide dividend of surplus. Details are as follows.

1. Description of dividend

	Determined amount	Latest dividend estimate (announced on May 13, 2022)	Previous dividend
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share (yen)	130.00 (Ordinary dividend 100.00) (Special dividend 30.00)	130.00 (Ordinary dividend 100.00) (Special dividend 30.00)	95.00
Total dividend (million yen)	7,813	-	5,709
Effective date	June 3, 2022	-	June 3, 2021
Dividend resource	Retained earnings	-	Retained earnings

\*The dividend for the fiscal year ending March 31, 2023 is estimated as follows.

Record date	Dividend per share (yen)		
	End of Q2	End of FY	Total
Dividend forecast	-	105.00	105.00
Previous dividend (for the fiscal year ended March 31, 2022)	-	130.00 (Ordinary dividend 100.00) (Special dividend 30.00)	130.00 (Ordinary dividend 100.00) (Special dividend 30.00)