

**Notice of Differences Between Full Year Non-Consolidated Financial Results
and Previous Fiscal Year Results**

DOWA HOLDINGS CO., LTD. hereby announces the differences between the full year non-consolidated financial results for the fiscal year ended March 31, 2022 (April 1, 2021 to March 31, 2022) and the previous fiscal year results. Details are as follows:

1. Differences Between Full Year Non-Consolidated Financial Results and Previous Fiscal Year Results

(1) Differences Between Full Year Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 and Previous Fiscal Year Results

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per Share
	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Millions of Yen)	(Yen)
Previous Fiscal Year Results (A)	15,084	7,074	7,061	684	11.40
Results for Fiscal Year Ended March 31, 2022 (B)	21,246	12,564	12,396	12,130	201.84
Changes (B-A)	6,161	5,489	5,334	11,455	
Percentage Changes (%)	40.8	77.6	75.5	—	

(2) Reasons for the Differences

The differences from the previous fiscal year results were caused by an increase in revenues as a result of higher dividends from subsidiaries and by the recording of an extraordinary loss (loss on valuation of investment securities) in the previous fiscal year.