

**Notice of dividend for fiscal 2017**

DOWA HOLDINGS CO., LTD. hereby announces that the board of directors meeting held on May 18, 2018 resolved to provide dividends of surplus. Details are as follows.

1. Description of dividend

	Determined amount	Latest dividend estimate (announced on May 9, 2017)	Previous dividend
Record date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend per share (yen)	90.00	90.00	18.00
Total dividend (million yen)	5,409	-	5,409
Effective date	June 5, 2018	-	June 6, 2017
Dividend resource	Retained earnings	-	Retained earnings

\*Since we consolidated common shares at the ratio of five shares to one share on October 1, 2017, the year-end dividend per share for the fiscal year ending March 31, 2018 is considered the effect of the share consolidation.

\*The dividend for the fiscal year ending March 31, 2019 is estimated as follows.

Record date	Dividend per share (yen)		
	End of Q2	End of FY	Total
Dividend forecast	-	90.00	90.00
Previous dividend (for the fiscal year ended March 31, 2018)	-	90.00	90.00