

Note: This document has been translated from a part of the Japanese original and is provided for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



May 20, 2026

Company name:	DOWA HOLDINGS CO., LTD.
Name of representative:	SEKIGUCHI Akira, Representative Director, President and Executive Officer, CEO (Securities code: 5714, Prime Market)
Inquiries:	ETO Hiroki, General Manager of Corporate Strategy Dept. (TEL +81-3-6847-1106)

Position and Policy Regarding Reduction of the Investment Unit

1. Position Regarding Reduction of Investment Unit

DOWA HOLDINGS CO., LTD. (the “Company”) understands that a reduction of the investment unit is an effective way to revitalize the equity market and to promote the liquidity of the equity market and to encourage the participation of a wide range of investors.

2. Policy Regarding Reduction of Investment Unit

The Company will continue to carefully consider the reduction of investment units, taking into comprehensive account factors including stock prices, stock market trends, the liquidity of its shares, and shareholder composition.

*This disclosure is made in accordance with Rule 409 (Disclosure Regarding Reduction of Investment Units) of the Tokyo Stock Exchange’s Securities Listing Regulations, as the investment unit of the Company’s shares was 500,000 yen or more as of March 31, 2026.