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May 14, 2026

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 Name of representative: SEKIGUCHI Akira, Representative Director, President and Executive Officer, CEO  
 (Securities code: 5714, Prime Market)  
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### Notice of Revision to Dividend Forecast

DOWA HOLDINGS CO., LTD. (“the Company”) has revised its dividend forecast for the fiscal year ended March 31, 2026. Details are as follows.

#### 1. Description of revision to dividend forecast

	Annual dividend				
	1st quarter -end	2nd quarter -end	3rd quarter -end	4th quarter-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous Forecast (Announced on Feb. 10, 2026)	-	-	-	318.00 (Ordinary dividend 218.00) (Special dividend 100.00)	318.00 (Ordinary dividend 218.00) (Special dividend 100.00)
Revised Forecast	-	-	-	368.00 (Ordinary dividend 268.00) (Special dividend 100.00)	368.00 (Ordinary dividend 268.00) (Special dividend 100.00)
Previous Fiscal Year Results (Year Ended Mar. 31, 2025)	-	-	-	150.00	150.00

#### 2. Reason for the Revision

The Company’s dividend policy for the period covered by the “Medium-Term Plan 2027” (fiscal years ending March 2026 to March 2028) is set at “a dividend payout ratio of 35% or 150 yen per share, whichever is higher.”

Under this policy, taking into account factors such as the upward revision in the full year financial results, the Company has revised the annual dividend for the fiscal year ended March 31, 2026, by increasing the ordinary dividend by 50 yen per share from the dividend forecast of 318 yen per share (ordinary dividend 218 yen; special dividend 100 yen) announced on Feb. 10, 2026, to 368 yen per share (ordinary dividend 268 yen; special dividend 100 yen).

Of this amount, the special dividend of 100 yen per share is funded by the proceeds obtained from the transfer of a portion of the shares of FUJITA KANKO INC. executed in February 2026.