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March 10, 2026

Name of company: DOWA HOLDINGS CO., LTD.
Name of representative: SEKIGUCHI Akira, Representative Director, President and Executive Officer, CEO
(Securities code: 5714, Prime Market)
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Notice Concerning Change of Major Shareholder

DOWA HOLDINGS CO., LTD. (the “Company”) hereby announces that there has been a change of the major shareholder of the Company on March 5, 2026, as described below.

1. Background for the change

As of March 9, 2026, the shareholder listed in the following paragraph, submitted a Statement of Large-Volume Holdings (Change report) to the Kanto Local Finance Bureau and as a result, the Company confirmed the changes in its major shareholders.

2. Overview of the shareholder subject to the change

(1) Name	Silchester International Investors LLP
(2) Location	The Metcalf, 83-85 Pall Mall, 3rd Floor, London, SW1Y 5ES, United Kingdom
(3) Job title and name of representative	Timothy Linehan, Chairperson, Business Supervisory Group
(4) Description of business	Investment advisory business

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held *3	Ranking among major shareholders
Before the change (as of February 6, 2026)	63,249 units (6,324,900 shares)	10.53% *1	-
After the change	56,017 units (5,601,700 shares)	9.32% *2	-

(Note)

1. Number of shares deducted from total number of issued shares as non-voting shares: 1,828,736 shares
Total number of issued shares as of December 31, 2025: 61,989,206 shares
2. Number of shares deducted from total number of issued shares as non-voting shares: 2,840,817 shares
Total number of issued shares as of December 31, 2025: 61,989,206 shares
3. The ratio of voting rights of all shareholders is calculated by rounding off fractions to the third decimal place.
4. The above information is based on the Statement of Large-Volume Holdings (Change report) submitted by said shareholder, and the Company has not verified the number of shares in beneficial ownership under the name of said shareholder. Accordingly, as the Company is unable to confirm the ranking of major shareholders, it is not provided herein.

4. Future Outlook

Not applicable.