

**(Correction) Notice of Partial Correction of
“Consolidated Financial Summary for the year ended March 31, 2019”**

DOWA HOLDINGS CO., LTD. hereby announces that the following correction of part of content stated in “Consolidated Financial Summary for the year ended March 31, 2019”. The section subject to the correction is underlined.

1. Correction Part

- P10 1. Consolidated business results for the year ended March 31, 2019 (April 1, 2018 – March 31, 2019)
(5) Consolidated Statements of Cash Flows

2. Details of Correction
(Before correction)

| | (Millions of Yen) | |
|---|---|--|
| | Previous fiscal year (From April 1, 2017 to March 31, 2018) | Current fiscal year (From April 1, 2018 to March 31, 2019) |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (23,680) | (23,395) |
| Proceeds from sales of property, plant and equipment | 516 | 338 |
| Purchase of intangible assets | (356) | (288) |
| Purchase of investment securities | (7) | (1,835) |
| Proceeds from sales of investment securities | 35 | <u>(7)</u> |
| Purchase of shares of subsidiaries and associates | (2,881) | (2,798) |
| Proceeds from sales of shares of subsidiaries and associates | — | 196 |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | (171) | — |
| Proceeds from sales of shares of subsidiaries resulting in change in scope of consolidation | 14 | — |
| Proceeds from subsidy | 448 | 882 |
| Payments of loans receivable | (8,444) | (23,818) |
| Collection of loans receivable | 825 | 590 |
| Other, net | (309) | <u>(889)</u> |
| Net cash provided by (used in) investing activities | (34,010) | (51,025) |

(After correction)

(Millions of Yen)

| | Previous fiscal year (From April 1, 2017 to March 31, 2018) | Current fiscal year (From April 1, 2018 to March 31, 2019) |
|---|---|--|
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (23,680) | (23,395) |
| Proceeds from sales of property, plant and equipment | 516 | 338 |
| Purchase of intangible assets | (356) | (288) |
| Purchase of investment securities | (7) | (1,835) |
| Proceeds from sales of investment securities | 35 | <u>39</u> |
| Purchase of shares of subsidiaries and associates | (2,881) | (2,798) |
| Proceeds from sales of shares of subsidiaries and associates | — | 196 |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | (171) | — |
| Proceeds from sales of shares of subsidiaries resulting in change in scope of consolidation | 14 | — |
| Proceeds from subsidy | 448 | 882 |
| Payments of loans receivable | (8,444) | (23,818) |
| Collection of loans receivable | 825 | 590 |
| Other, net | (309) | <u>(936)</u> |
| Net cash provided by (used in) investing activities | (34,010) | (51,025) |