

Consolidated Financial Summary
for the years ended March 31, 2014 (Unaudited)



May 08 2014

Company name: Dowa Holdings Co., Ltd. URL: <http://www.dowa.co.jp/>
Exchange: First Section of Tokyo Stock Exchange, First Section of Nagoya Stock Exchange,
 Fukuoka Stock Exchange, and Sapporo Securities Exchange
Stock code: 5714
Representative: Masao Yamada, President and Representative Director

Scheduled date of general meeting of stockholders: June 25, 2014
 Scheduled date of submission: June 25, 2014
 Scheduled date of commencement of dividend payments: June 04, 2014

(Amounts less than one million yen, except for per share amounts, are omitted.)

1. Consolidated business results for the years ended March 31, 2014 (April 1, 2013 – March 31, 2014)

(1) Consolidated financial results (%: Change from the previous year)

| | Net sales | | Operating income | | Ordinary income | | Net income | | | | | |
|-------------------------------|----------------------------|-----|--------------------|------|-----------------|------|----------------------------|------|--------------------|--|---------|--|
| | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | | | | |
| Years ended March 31, 2014 | 443,985 | 5.9 | 31,794 | 29.4 | 35,055 | 28.5 | 23,310 | 53.2 | | | | |
| Years ended March 31, 2013 | 419,390 | 6.9 | 24,564 | 11.6 | 27,277 | 30.4 | 15,213 | 43.4 | | | | |
| (Notes) Comprehensive income: | Years ended March 31, 2014 | | 29,253 million yen | | 26.3 % | | Years ended March 31, 2013 | | 23,154 million yen | | 114.9 % | |

| | Net income per share | Net income per share (fully diluted) | Net Income on Shareholder's equity | Return on Assets | Operating Income to Net Sales |
|----------------------------|----------------------|--------------------------------------|------------------------------------|------------------|-------------------------------|
| | Yen | Yen | % | % | % |
| Years ended March 31, 2014 | 78.77 | — | 16.0 | 9.9 | 7.2 |
| Years ended March 31, 2013 | 51.41 | — | 12.3 | 8.1 | 5.9 |

(Reference) Gain on investment securities: Years ended March 31, 2014 2,672 million yen
 Years ended March 31, 2013 3,125 million yen

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|----------------------|-----------------|-----------------|--------------|----------------------|
| | Millions of Yen | Millions of Yen | % | Yen |
| As of March 31, 2014 | 358,717 | 166,987 | 44.1 | 534.75 |
| As of March 31, 2013 | 349,787 | 142,400 | 38.2 | 451.41 |

(Reference) Shareholders' equity: As of March 31, 2014 158,253 million yen
 As of March 31, 2013 133,593 million yen

(3) Consolidated Statements of Cash Flows

| | Cash Flows from Operating Activities | Cash Flows from Investing Activities | Cash Flows from Financing Activities | Cash and Cash Equivalents at End of Year |
|----------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Millions of Yen | Millions of Yen | Millions of Yen | Millions of Yen |
| Years ended March 31, 2014 | 30,189 | (18,689) | (12,341) | 5,823 |
| Years ended March 31, 2013 | 34,970 | (19,354) | (14,982) | 6,129 |

2. Dividends

| (Record date) | Dividends per share | | | | | Total Amount (Annual) | Dividend pay out (Consolidated) | Dividend Rate (consolidated) |
|--|----------------------|-----------------------|----------------------|----------|--------|-----------------------|---------------------------------|------------------------------|
| | End of first quarter | End of second quarter | End of third quarter | Year-end | Annual | | | |
| | Yen | Yen | Yen | Yen | Yen | Millions of Yen | % | % |
| Fiscal year ended March 31, 2013 | — | — | — | 12.00 | 12.00 | 3,606 | 23.3 | 2.9 |
| Fiscal year ended March 31, 2014 | — | — | — | 15.00 | 15.00 | 4,507 | 19.0 | 3.0 |
| Fiscal year ending March 31, 2015 (forecast) | — | — | — | 15.00 | 15.00 | | 17.8 | |

3. Forecast consolidated results for the fiscal year ending March 31, 2015 (April 1, 2014 – March 31, 2015)

(%: Change from the same period of the previous year)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|------------|-----------------|-----|------------------|------|-----------------|-------|-----------------|-------|----------------------|
| | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Yen |
| First half | 225,000 | 6.2 | 16,500 | 0.9 | 17,000 | (4.8) | 11,000 | (6.3) | 37.17 |
| Full year | 470,000 | 5.9 | 36,500 | 14.8 | 38,000 | 8.4 | 25,000 | 7.2 | 84.48 |

4. Consolidated Financial Statements

(1) Consolidated Balance Sheets (Unaudited)

(Millions of Yen)

| | As of end of previous fiscal year (March 31, 2013) | As of end of current fiscal year (March 31, 2014) |
|--|---|--|
| Assets | | |
| Current assets | | |
| Cash and deposits | 6,163 | 5,857 |
| Notes and accounts receivable - trade | 71,829 | 71,838 |
| Merchandise and finished goods | 20,900 | 21,570 |
| Work in process | 4,294 | 4,983 |
| Raw materials and supplies | 55,087 | 51,218 |
| Deferred tax assets | 3,287 | 4,713 |
| Other | 9,783 | 13,893 |
| Allowance for doubtful accounts | (59) | (77) |
| Total current assets | 171,287 | 173,998 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 96,511 | 100,611 |
| Accumulated depreciation | (53,650) | (56,956) |
| Buildings and structures, net | 42,861 | 43,655 |
| Machinery, equipment and vehicles | 203,780 | 210,312 |
| Accumulated depreciation | (172,605) | (180,230) |
| Machinery, equipment and vehicles, net | 31,174 | 30,082 |
| Land | 22,577 | 22,680 |
| Construction in progress | 4,528 | 4,477 |
| Other | 12,020 | 13,048 |
| Accumulated depreciation | (9,516) | (10,052) |
| Other, net | 2,504 | 2,995 |
| Total property, plant and equipment | 103,647 | 103,890 |
| Intangible assets | | |
| Goodwill | 7,325 | 6,997 |
| Other | 3,891 | 4,843 |
| Total intangible assets | 11,217 | 11,841 |
| Investments and other assets | | |
| Investment securities | 56,187 | 61,612 |
| Long-term loans receivable | 491 | 879 |
| Deferred tax assets | 3,976 | 3,527 |
| Other | 3,147 | 3,108 |
| Allowance for doubtful accounts | (165) | (139) |
| Total investments and other assets | 63,636 | 68,987 |
| Total non-current assets | 178,500 | 184,719 |
| Total assets | 349,787 | 358,717 |

Note: Amounts less than one million yen are omitted.

(Millions of Yen)

| | As of end of previous fiscal year (March 31, 2013) | As of end of current fiscal year (March 31, 2014) |
|---|---|--|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 42,403 | 34,502 |
| Short-term loans payable | 52,514 | 41,521 |
| Commercial papers | — | 10,000 |
| Current portion of bonds | — | 10,000 |
| Income taxes payable | 5,353 | 7,630 |
| Accrued consumption taxes | 1,748 | 1,297 |
| Provision | | |
| Provision for bonuses | 3,088 | 3,435 |
| Provision for directors' bonuses | 169 | 200 |
| Total provisions | 3,258 | 3,636 |
| Other | 27,847 | 23,216 |
| Total current liabilities | 133,125 | 131,803 |
| Non-current liabilities | | |
| Bonds payable | 10,000 | — |
| Long-term loans payable | 44,623 | 38,142 |
| Deferred tax liabilities | 2,969 | 2,940 |
| Provision | | |
| Provision for retirement benefits | 10,990 | — |
| Provision for directors' retirement benefits | 613 | 595 |
| Other provision | 435 | 543 |
| Total provisions | 12,039 | 1,138 |
| Net defined benefit liability | — | 12,230 |
| Other | 4,627 | 5,475 |
| Total non-current liabilities | 74,260 | 59,927 |
| Total liabilities | 207,386 | 191,730 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 36,437 | 36,437 |
| Capital surplus | 26,362 | 26,362 |
| Retained earnings | 68,180 | 87,806 |
| Treasury shares | (5,688) | (5,695) |
| Total shareholders' equity | 125,291 | 144,910 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 8,990 | 10,947 |
| Deferred gains or losses on hedges | 89 | 315 |
| Foreign currency translation adjustment | (777) | 2,604 |
| Remeasurements of defined benefit plans | — | (523) |
| Total accumulated other comprehensive income | 8,302 | 13,343 |
| Minority interests | 8,807 | 8,733 |
| Total net assets | 142,400 | 166,987 |
| Total liabilities and net assets | 349,787 | 358,717 |

Note: Amounts less than one million yen are omitted.

(2) Consolidated Statements of Income (Unaudited)

(Millions of Yen)

| | Previous fiscal year (From April 1, 2012 to March 31, 2013) | Current fiscal year (From April 1, 2013 to March 31, 2014) |
|---|---|--|
| Net sales | 419,390 | 443,985 |
| Cost of sales | 365,963 | 382,079 |
| Gross profit | 53,427 | 61,905 |
| Selling, general and administrative expenses | | |
| Freightage related expenses | 3,457 | 3,417 |
| Sales commission | 588 | 572 |
| Directors' compensations | 1,224 | 1,306 |
| Salaries and allowances | 5,739 | 5,959 |
| Welfare expenses | 1,633 | 1,704 |
| Provision for bonuses | 676 | 821 |
| Retirement benefit expenses | 619 | 695 |
| Provision for directors' retirement benefits | 162 | 173 |
| Rent expenses | 674 | 721 |
| Taxes and dues | 718 | 750 |
| Traveling and transportation expenses | 1,376 | 1,479 |
| Depreciation | 725 | 693 |
| Development and research expenses | 4,604 | 4,651 |
| Amortization of goodwill | 517 | 519 |
| Other | 6,144 | 6,644 |
| Total selling, general and administrative expenses | 28,863 | 30,111 |
| Operating income | 24,564 | 31,794 |
| Non-operating income | | |
| Interest income | 113 | 134 |
| Dividend income | 466 | 564 |
| Foreign exchange gains | — | 63 |
| Share of profit of entities accounted for using equity method | 3,125 | 2,672 |
| Royalty income | 662 | 1,008 |
| Rent income | 267 | 255 |
| Other | 1,949 | 2,037 |
| Total non-operating income | 6,584 | 6,736 |
| Non-operating expenses | | |
| Interest expenses | 1,697 | 1,517 |
| Foreign exchange losses | 229 | — |
| Rent expenses on facilities | 381 | 356 |
| Environmental expenses | 815 | 832 |
| Other | 746 | 768 |
| Total non-operating expenses | 3,871 | 3,475 |
| Ordinary income | 27,277 | 35,055 |

Note: Amounts less than one million yen are omitted.

(Millions of Yen)

| | Previous fiscal year (From April 1, 2012 to March 31, 2013) | Current fiscal year (From April 1, 2013 to March 31, 2014) |
|--|---|--|
| Extraordinary income | | |
| Gain on bargain purchase | — | 139 |
| Subsidy income | 29 | 104 |
| Compensation income | 275 | 83 |
| Gain on sales of non-current assets | 112 | 74 |
| Gain on sales of investment securities | — | 55 |
| Insurance income | 47 | 14 |
| Other | 1 | 18 |
| Total extraordinary income | 466 | 490 |
| Extraordinary losses | | |
| Loss on disposal of non-current assets | — | 1,457 |
| Loss on retirement of non-current assets | 606 | 397 |
| Environmental expenses | — | 312 |
| Loss on disaster | 56 | 246 |
| Impairment loss | 122 | 52 |
| Loss on sales of non-current assets | 34 | 3 |
| Loss on valuation of investment securities | 2,552 | — |
| Business structure improvement expenses | 457 | — |
| Other | 63 | 86 |
| Total extraordinary losses | 3,893 | 2,557 |
| Income before income taxes and minority interests | 23,850 | 32,989 |
| Income taxes - current | 7,414 | 11,302 |
| Income taxes - deferred | 795 | (1,757) |
| Total income taxes | 8,210 | 9,544 |
| Income before minority interests | 15,640 | 23,444 |
| Minority interests in income | 426 | 134 |
| Net income | 15,213 | 23,310 |

Note: Amounts less than one million yen are omitted.

(3) Consolidated Statement of Comprehensive Income (Unaudited)

(Millions of Yen)

| | Previous fiscal year (From April 1, 2012 to March 31, 2013) | Current fiscal year (From April 1, 2013 to March 31, 2014) |
|--|---|--|
| Income before minority interests | 15,640 | 23,444 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 4,421 | 1,511 |
| Deferred gains or losses on hedges | 314 | 177 |
| Foreign currency translation adjustment | 1,731 | 2,274 |
| Share of other comprehensive income of entities accounted for using equity method | 1,046 | 1,846 |
| Total other comprehensive income | 7,514 | 5,808 |
| Comprehensive income | 23,154 | 29,253 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 22,595 | 28,874 |
| Comprehensive income attributable to minority interests | 558 | 378 |

Note: Amounts less than one million yen are omitted.

(4) Consolidated Statements of Changes in Equity (Unaudited)

Previous fiscal year (From April 1, 2012 to March 31, 2013)

(Millions of Yen)

| | shareholders' equity | | | | Total shareholders' equity |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
| | Capital stock | Capital surplus | Retained earnings | Treasury shares | |
| Balance at beginning of current period | 36,437 | 26,362 | 55,737 | (5,686) | 112,850 |
| Changes of items during period | | | | | |
| Dividends of surplus | — | — | (3,005) | — | (3,005) |
| Net income | — | — | 15,213 | — | 15,213 |
| Purchase of treasury shares | — | — | — | (2) | (2) |
| Disposal of treasury shares | — | 0 | — | 0 | 0 |
| Increase due to sale of treasury stock of affiliates | — | — | 0 | — | 0 |
| Change of scope of consolidation | — | — | 180 | — | 180 |
| Change of scope of equity method | — | — | 54 | — | 54 |
| Net changes of items other than shareholders' equity | — | — | — | — | — |
| Total changes of items during period | — | 0 | 12,442 | (1) | 12,441 |
| Balance at end of current period | 36,437 | 26,362 | 68,180 | (5,688) | 125,291 |

| | Valuation and translation adjustments | | | | Valuation and translation adjustments | Minority interests | Total net assets |
|--|---|------------------------------------|---|---|---------------------------------------|--------------------|------------------|
| | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Foreign currency translation adjustment | Remeasurements of defined benefit plans | | | |
| Balance at beginning of current period | 4,390 | (179) | (3,252) | — | 957 | 7,999 | 121,807 |
| Changes of items during period | | | | | | | |
| Dividends of surplus | — | — | — | — | — | — | (3,005) |
| Net income | — | — | — | — | — | — | 15,213 |
| Purchase of treasury shares | — | — | — | — | — | — | (2) |
| Disposal of treasury shares | — | — | — | — | — | — | 0 |
| Increase due to sale of treasury stock of affiliates | — | — | — | — | — | — | 0 |
| Change of scope of consolidation | — | — | — | — | — | — | 180 |
| Change of scope of equity method | — | — | — | — | — | — | 54 |
| Net changes of items other than shareholders' equity | 4,600 | 269 | 2,475 | — | 7,344 | 807 | 8,152 |
| Total changes of items during period | 4,600 | 269 | 2,475 | — | 7,344 | 807 | 20,593 |
| Balance at end of current period | 8,990 | 89 | (777) | — | 8,302 | 8,807 | 142,400 |

Note: Amounts less than one million yen are omitted.

(4) Consolidated Statements of Changes in Equity (Unaudited)

Current fiscal year (From April 1, 2013 to March 31, 2014)

(Millions of Yen)

| | shareholders' equity | | | | Total shareholders' equity |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
| | Capital stock | Capital surplus | Retained earnings | Treasury shares | |
| Balance at beginning of current period | 36,437 | 26,362 | 68,180 | (5,688) | 125,291 |
| Changes of items during period | | | | | |
| Dividends of surplus | — | — | (3,606) | — | (3,606) |
| Net income | — | — | 23,310 | — | 23,310 |
| Purchase of treasury shares | — | — | — | (6) | (6) |
| Disposal of treasury shares | — | — | — | — | — |
| Increase due to sale of treasury stock of affiliates | — | — | 0 | — | 0 |
| Change of scope of consolidation | — | — | (77) | — | (77) |
| Change of scope of equity method | — | — | — | — | — |
| Net changes of items other than shareholders' equity | — | — | — | — | — |
| Total changes of items during period | — | — | 19,626 | (6) | 19,619 |
| Balance at end of current period | 36,437 | 26,362 | 87,806 | (5,695) | 144,910 |

| | Valuation and translation adjustments | | | | Valuation and translation adjustments | Minority interests | Total net assets |
|--|---|------------------------------------|---|---|---------------------------------------|--------------------|------------------|
| | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Foreign currency translation adjustment | Remeasurements of defined benefit plans | | | |
| Balance at beginning of current period | 8,990 | 89 | (777) | — | 8,302 | 8,807 | 142,400 |
| Changes of items during period | | | | | | | |
| Dividends of surplus | — | — | — | — | — | — | (3,606) |
| Net income | — | — | — | — | — | — | 23,310 |
| Purchase of treasury shares | — | — | — | — | — | — | (6) |
| Disposal of treasury shares | — | — | — | — | — | — | — |
| Increase due to sale of treasury stock of affiliates | — | — | — | — | — | — | 0 |
| Change of scope of consolidation | — | — | — | — | — | — | (77) |
| Change of scope of equity method | — | — | — | — | — | — | — |
| Net changes of items other than shareholders' equity | 1,956 | 226 | 3,381 | (523) | 5,040 | (73) | 4,966 |
| Total changes of items during period | 1,956 | 226 | 3,381 | (523) | 5,040 | (73) | 24,586 |
| Balance at end of current period | 10,947 | 315 | 2,604 | (523) | 13,343 | 8,733 | 166,987 |

Note: Amounts less than one million yen are omitted.

(5) Consolidated Statements of Cash Flows (Unaudited)

(Millions of Yen)

| | Previous fiscal year (From April 1, 2012 to March 31, 2013) | Current fiscal year (From April 1, 2013 to March 31, 2014) |
|--|---|--|
| Cash flows from operating activities | | |
| Income before income taxes and minority interests | 23,850 | 32,989 |
| Depreciation and amortization | 16,987 | 16,205 |
| Impairment loss | 122 | 52 |
| Amortization of goodwill | 517 | 519 |
| Increase (decrease) in allowance for doubtful accounts | 18 | (0) |
| Increase (decrease) in other provision | 645 | 418 |
| Increase (decrease) in retirement benefits liabilities | — | 563 |
| Interest and dividend income | (579) | (699) |
| Interest expenses | 1,697 | 1,517 |
| Foreign exchange losses (gains) | (14) | 56 |
| Share of (profit) loss of entities accounted for using equity method | (3,125) | (2,672) |
| Loss (gain) on sales of non-current assets | (78) | (70) |
| Loss on disposal of noncurrent assets | — | 1,457 |
| Loss on retirement of non-current assets | 606 | 397 |
| Loss (gain) on sales of investment securities | — | (55) |
| Loss (gain) on valuation of investment securities | 2,552 | — |
| Business structure improvement expenses | 457 | — |
| Decrease (increase) in notes and accounts receivable-trade | (11,402) | 933 |
| Decrease (increase) in inventories | (6,837) | 3,020 |
| Increase (decrease) in notes and accounts payable-trade | 6,542 | (8,729) |
| Increase (decrease) in accrued consumption taxes | 987 | (476) |
| Other, net | 5,005 | (8,553) |
| Subtotal | 37,953 | 36,875 |
| Interest and dividend income received | 2,209 | 4,008 |
| Interest expenses paid | (1,759) | (1,561) |
| Income taxes (paid) refund | (3,432) | (9,133) |
| Net cash provided by (used in) operating activities | 34,970 | 30,189 |

Note: Amounts less than one million yen are omitted.

(Millions of Yen)

| | Previous fiscal year (From April 1, 2012 to March 31, 2013) | Current fiscal year (From April 1, 2013 to March 31, 2014) |
|--|---|--|
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (16,754) | (15,499) |
| Proceeds from sales of property, plant and equipment | 643 | 95 |
| Purchase of intangible assets | (1,116) | (831) |
| Purchase of investment securities | (24) | (542) |
| Proceeds from sales of investment securities | — | 95 |
| Purchase of shares of subsidiaries and associates | (1,717) | (1,824) |
| Proceeds from subsidy | 498 | 466 |
| Payments of loans receivable | (1,247) | (1,621) |
| Collection of loans receivable | 937 | 970 |
| Other, net | (573) | 1 |
| Net cash provided by (used in) investing activities | (19,354) | (18,689) |
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term loans payable | 8,993 | (3,043) |
| Net increase (decrease) in commercial papers | — | 10,000 |
| Proceeds from long-term loans payable | 8,230 | 9,517 |
| Repayments of long-term loans payable | (28,690) | (24,738) |
| Proceeds from sales and leasebacks | 35 | 45 |
| Repayments of lease obligations | (426) | (361) |
| Proceeds from share issuance to minority shareholders | 44 | — |
| Purchase of treasury shares | (2) | (6) |
| Proceeds from sales of treasury shares | 0 | — |
| Cash dividends paid | (3,009) | (3,606) |
| Cash dividends paid to minority shareholders | (157) | (147) |
| Net cash provided by (used in) financing activities | (14,982) | (12,341) |
| Effect of exchange rate change on cash and cash equivalents | 261 | 433 |
| Net increase (decrease) in cash and cash equivalents | 894 | (408) |
| Cash and cash equivalents at beginning of period | 4,788 | 6,129 |
| Increase in cash and cash equivalents from newly consolidated subsidiary | 446 | 102 |
| Cash and cash equivalents at end of period | 6,129 | 5,823 |

Note: Amounts less than one million yen are omitted.

5. Segment Information

Segment information by business type as of March 31, 2014 and 2013 is summarized as follows :

(Amounts less than one million yen and one thousand USD are omitted.)

| For the year ended March 31, 2014 (From April 1, 2013 to March 31, 2014) | | | | | | | | | | Millions of Yen | |
|--|--------------------------------------|-------------------|----------------------|------------------|----------------|-----------|--------|---------|-----------------------------|-----------------|--|
| | Reporting Segments | | | | | | Others | Total | Eliminations & Company-wide | Consolidated | |
| | Environmental Management & recycling | Nonferrous Metals | Electronic Materials | Metal Processing | Heat Treatment | Sub Total | | | | | |
| Net sales | | | | | | | | | | | |
| (1) Outside customers | 64,484 | 188,648 | 81,400 | 82,191 | 24,635 | 441,359 | 2,625 | 443,985 | - | 443,985 | |
| (2) Intersegment | 36,944 | 28,965 | 1,846 | 12 | 0 | 67,769 | 7,416 | 75,186 | (75,186) | - | |
| Total | 101,429 | 217,614 | 83,246 | 82,204 | 24,635 | 509,129 | 10,042 | 519,171 | (75,186) | 443,985 | |
| Segment income (note 2) | 9,493 | 7,058 | 6,715 | 5,392 | 2,262 | 30,924 | 195 | 31,120 | 674 | 31,794 | |
| Segment Assets | 76,966 | 132,065 | 44,894 | 53,326 | 34,365 | 341,617 | 6,259 | 347,877 | 10,840 | 358,717 | |
| Other items | | | | | | | | | | | |
| Depreciation | 4,786 | 4,369 | 2,618 | 2,297 | 1,702 | 15,774 | 185 | 15,960 | 245 | 16,205 | |
| Amortization of goodwill | 381 | - | - | - | 137 | 519 | - | 519 | - | 519 | |
| Investments in affiliates accounted for by equity method | 2,230 | 10,101 | 202 | 945 | - | 13,480 | - | 13,480 | 15,408 | 28,888 | |
| Increase in property, plant and equipment and intangible assets | 5,653 | 1,666 | 3,171 | 2,714 | 1,924 | 15,131 | 329 | 15,460 | 1,089 | 16,549 | |

| For the year ended March 31, 2013 (From April 1, 2012 to March 31, 2013) | | | | | | | | | | Millions of Yen | |
|--|--------------------------------------|-------------------|----------------------|------------------|----------------|-----------|--------|---------|-----------------------------|-----------------|--|
| | Reporting Segments | | | | | | Others | Total | Eliminations & Company-wide | Consolidated | |
| | Environmental Management & recycling | Nonferrous Metals | Electronic Materials | Metal Processing | Heat Treatment | Sub Total | | | | | |
| Net sales | | | | | | | | | | | |
| (1) Outside customers | 66,784 | 182,345 | 69,455 | 73,959 | 24,579 | 417,124 | 2,266 | 419,390 | - | 419,390 | |
| (2) Intersegment | 37,239 | 22,743 | 1,929 | 16 | 0 | 61,929 | 7,589 | 69,519 | (69,519) | - | |
| Total | 104,024 | 205,089 | 71,384 | 73,975 | 24,580 | 479,053 | 9,856 | 488,910 | (69,519) | 419,390 | |
| Segment income (note 2) | 6,476 | 4,689 | 5,792 | 4,885 | 1,555 | 23,399 | 228 | 23,627 | 936 | 24,564 | |
| Segment Assets | 72,288 | 130,780 | 46,315 | 49,209 | 32,409 | 331,004 | 6,016 | 337,020 | 12,767 | 349,787 | |
| Other items | | | | | | | | | | | |
| Depreciation | 4,735 | 5,014 | 2,790 | 2,202 | 1,791 | 16,534 | 182 | 16,717 | 270 | 16,987 | |
| Amortization of goodwill | 392 | - | - | - | 125 | 517 | - | 517 | - | 517 | |
| Investments in affiliates accounted for by equity method | 2,056 | 9,777 | 201 | 872 | - | 12,908 | - | 12,908 | 14,843 | 27,751 | |
| Increase in property, plant and equipment and intangible assets | 5,743 | 2,527 | 3,643 | 1,959 | 2,756 | 16,630 | 138 | 16,769 | 1,653 | 18,422 | |

| For the year ended March 31, 2014 (From April 1, 2013 to March 31, 2014) | | | | | | | | | | Thousands of USD (Note 3) | |
|--|--------------------------------------|-------------------|----------------------|------------------|----------------|-----------|--------|-----------|-----------------------------|---------------------------|--|
| | Reporting Segments | | | | | | Others | Total | Eliminations & Company-wide | Consolidated | |
| | Environmental Management & recycling | Nonferrous Metals | Electronic Materials | Metal Processing | Heat Treatment | Sub Total | | | | | |
| Net sales | | | | | | | | | | | |
| (1) Outside customers | 626,546 | 1,832,963 | 790,906 | 798,596 | 239,362 | 4,288,376 | 25,509 | 4,313,885 | - | 4,313,885 | |
| (2) Intersegment | 358,967 | 281,441 | 17,936 | 122 | 1 | 658,469 | 72,063 | 730,533 | (730,533) | - | |
| Total | 985,514 | 2,114,405 | 808,842 | 798,719 | 239,363 | 4,946,845 | 97,573 | 5,044,418 | (730,533) | 4,313,885 | |
| Segment income (note 2) | 92,245 | 68,586 | 65,253 | 52,397 | 21,987 | 300,470 | 1,904 | 302,374 | 6,551 | 308,925 | |
| Segment Assets | 747,825 | 1,283,185 | 436,203 | 518,134 | 333,906 | 3,319,255 | 60,821 | 3,380,076 | 105,329 | 3,485,405 | |
| Other items | | | | | | | | | | | |
| Depreciation | 46,511 | 42,459 | 25,438 | 22,319 | 16,545 | 153,273 | 1,800 | 155,073 | 2,388 | 157,461 | |
| Amortization of goodwill | 3,706 | - | - | - | 1,340 | 5,046 | - | 5,046 | - | 5,046 | |
| Investments in affiliates accounted for by equity method | 21,674 | 98,145 | 1,969 | 9,190 | - | 130,981 | - | 130,981 | 149,711 | 280,692 | |
| Increase in property, plant and equipment and intangible assets | 54,934 | 16,192 | 30,817 | 26,373 | 18,703 | 147,021 | 3,197 | 150,218 | 10,584 | 160,803 | |

(Note 1) The classification of businesses for the segment information by business type is based on the classification adopted by the internal management system.

- (1) Environmental Management & Recycling : Waste treatment, controlled landfilling, soil remediation, metal recycling, household appliances recycling, automobile recycling, consulting on environmental matters, and logistics
- (2) Nonferrous Metals : Production and sale of copper, zinc, lead, gold, silver, zinc alloy, platinum, palladium, rhodium, indium, sulfuric acids, tin, antimony, and other materials
- (3) Electronic Materials : Production and sale of high-purity gallium, indium, compound semiconductor wafers, LEDs, silver powders, copper powders, silver oxide powders, metal powders, carrier powders, and ferrite powders
- (4) Metal Processing : Production and sale of copper, brass, copper alloy strips, nickel alloy strips, reflow tin plated stripes, brass rods, forged brass products, electroplated products, and metal-ceramic substrates
- (5) Heat Treatment : Various types of heat treatment, various types of surface treatment, design, manufacture, marketing, and maintenance of various types of industrial furnaces and ancillary equipment
- (6) Others : Construction, rental business and others

(Note 2) Segment income is based on operating income.

(Note 3) Converted at ¥102.92=US\$1, the prevailing exchange rate as of March 31, 2014 is used.